



EL CONSORCI EARNS € 8.3 MILLION IN 2016, WILL ALLOCATE 10 % OF THE PROFIT TO SOCIAL AID AND INVEST € 31 MILLION IN 2018

- The Plenary Council of the public institution approves unanimously the 2016 accounts and the advance of the 2018 budget, which anticipates € 10 million in profit.
- The plenary council renews the state representatives and approves, from now on, to allocate 10 % of the annual profit to social aid.
- The trade fair company Consorci Internacional doubles halls and becomes profitable after years of losses in the BMP and SIL trade fairs.

Barcelona, 12 July 2017. – Today, the Plenary Council of El Consorci de la Zona Franca de Barcelona (CZFB), chaired by the Mayor of the city, **Ada Colau**, has approved unanimously the closure of the 2016 accounts, with results of € 8.3 million, consolidating the profit margin for the fourth consecutive year — with an 84 % increase in profit.

The public entity chaired by executive **Jordi Cornet**, special representative of the State, has continued to reduce the company's own expenses to achieve a leaner business structure. Moreover, the plenary council has approved the proposal to systematically allocate 10 % of annual profits to social aid programmes from now on.

Net business income for 2016 was € 45.7 million, higher than the previous year's income which was € 43.5, while operating expenses decreased from € 48.1 million in 2015 to € 45.9 million in 2016. Financial debt amounted to € 56 million, while the previous year was € 67 million. Between 2011 and 2016, financial debt was reduced by 71 % and own expenditure by 31 % (saving € 8.1 million under this concept).

TRADE FAIR ACTIVITIES BECOME PROFITABLE

In 2016, profits have also been achieved for the second time in 8 years by the trade fair company Consorci internacional SAU, which has also doubled the trade fair promotion of real estate *BMP* and the logistics *SIL* fairs with two more fairs related to the digital economy: *Inmotecnia Rent* and *eDelivery*. The CZFB delegate stated that the fairs had lost € 6.2 million since 2008, but they have achieved a surplus of € 200,000 now.

The plenary council, which has renewed the state representatives, has also examined the regular and investment budget for 2018, which anticipates a profit of € 10.1 million and an investment of € 31.2 million between investments for improvements in the Zona Franca Industrial Estate and for the promotion of housing in Barcelona.

In this sense, El Consorci will invest € 21.6 million in several multiannual projects such as the promotion of warehouses for SMEs in the Zona Franca Industrial Estate, the construction of the building for those relocated from the former quarters of Sant Andreu and the urbanisation of land in La Marina.

COMING ACTIONS ON HOUSING

With around 2,000 homes, the CZFB is one of the main landowners of land scheduled for housing in Barcelona and, in 2017, will allocate 52 % of its investments to housing promotion. Before the end of the year, construction works for a building comprising 200 affordable apartments in La Marina neighbourhood will be open to tender and the construction of a building for those relocated from the former quarters of Sant Andreu is already under construction.

Among other topics, Cornet has detailed the project for the promotion of industrial buildings for small and medium-sized businesses for the first time in the Zona Franca. This is a project in which altogether € 12 million will be invested for high-tech warehouses, between 1,200 and 2,400 m² in size, to be offered for rent.

In 2016, the Zona Franca Industrial Estate signed new lease agreements for a total of 115,896 m² and, additionally, lease agreements for 28,000 m² more were renewed, so 94.3 % of the commercial land was occupied. Among the new agreements was the one signed by the industrial washing company *Elis Manomatic*, which plans to create some 300 jobs in this new site.

In 2016, the first phase of the improvement plan for the Zona Franca Duanera was also completed. This has modernised the look of the buildings and improved the operation of the loading and unloading docks of the warehouses. € 1 million has been invested in this plan. By the end of the year, occupation of the Zona Franca Duanera was 91 % of the total offered for lease.

Regarding the office space that El Consorci has in various buildings that it manages in the city, occupation is 82 % of a total leasable area of 35,000 m².

The plenary council has also approved the sale of a 6,500 m² plot in the industrial estate in favour of the city council of Barcelona by way of exchange. The Generalitat will promote the building of one of two penitentiary facilities in this plot. In this sense, El Consorci has contributed to solving the lack of space for penitentiary uses in Barcelona while recovering the land of the first site of the new Model penitentiary for import-export uses.

Cornet has illustrated the contribution of the CZFB to the economy of the city of Barcelona with some data. In the last 25 years, the entity has promoted buildings for the city and the productive economy valued at € 281.5 and has contributed to the public interest, in addition to contributing € 264.7 million more in shareholdings in profits and taxes **"so that, in the last 25 years, the CZFB has contributed € 546.2 million to Barcelona, an impressive figure"**.

He recalled that **"during its 100 years of history, a spirit of understanding and consensus has always prevailed in El Consorci — a consensus that has been key to evolve and that has allowed us to multiply results by adding efforts"**.

Furthermore, today's the plenary council has renewed the state representatives to the plenary, so that Deputy Finance Secretary **Felipe Martinez Rico** replaces **Miguel Ferré**, from the same Ministry, the Secretary of State for Commerce, Industry and Competitiveness, **M^a Luisa Poncela** replaces **Víctor Calvo Sotelo**, and Secretary of State for Budget **Alberto Nadal** replaces **Miguel Temboury**. New RENFE president **Juan Alfaro** also replaces **Pablo Vázquez** for the same company. Secretary of State for Infrastructures **Julio Gómez Pomar** remains as a member of the plenary council.

Although the main field of activity of the entity is the management of the Zona Franca Industrial Estate of Barcelona and its Zona Franca Duanera, it also promotes buildings, urban and industrial land, participates in the shareholding of other Industrial and logistics companies, such as the Parc Logístic de la Zona Franca and the Parc Tecnològic del Vallès, and organises real estate and logistics events of business interest.

El Consorci is a public company, with its own legal personality that is fully funded with its own funds, with the industrial leases of the Zona Franca Industrial Estate of Barcelona and with its patrimonial management. Representatives of the Spanish government, the City Council of Barcelona and the main economic entities of the city are members of its plenary council.

You can access photos of the corporate plenary council by clicking the link photo 1 and photo 2.

Department of Communication of the CZFB

PressConsortiZF@el-consorci.com

phone 932 638 165

fax 932 638 176



